

EMBARGOED MATERIAL

The Insurance Federation of Pennsylvania, Inc.

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INDEPENDENT REGULATORY REVIEW COMMISSION

John R. Doubman
Secretary & Counsel

May 16, 2001

Robert E. Nyce
Executive Director
Independent Regulatory Review Commission
333 Market Street
Harrisburg, PA 17101

**Re: Regulation 11-197 - Insurance Department's
Discounting Medical Malpractice Loss Reserves**

Dear Mr. Nyce:

The Insurance Federation supports the captioned final form regulation to be considered by the Independent Regulatory Review Commission on May 17. The regulation amends Chapter 118 on the discounting of medical malpractice loss reserves to prohibit the discounting of loss reserves on policies effectuated after its effective date.

The Federation worked with the Insurance Department on the final form regulation and approves of the modifications made in it to alleviate the concerns of the Federation. This will place the Federation's approval on record.

Sincerely,



John R. Doubman

c: Peter J. Salvatore, Regulatory Coordinator
Pennsylvania Insurance Department

Fiona E. Wilmarth, Regulatory Analyst
Independent Regulatory Review Commission

FAX

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REGULATORY
REVIEW COMMISSION



Date 5/16/01

Number of pages including cover sheet 2

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REMARKS: